



flourish

Financial Report for 2020/2021 Financial Year

Financially it has been a solid year for Flourish, increase in income and expenses has reflected in the expansion of service delivery to members, clients, and the wider mental health community.

It is anticipated this growth will continue into the 2021/2022 financial year.

Overall, the financials are as stated:

Statement of Comprehensive Income for year ending 30 June 2021

- Total income \$563,278 – up from \$458,461 in 2019/2020 (increase of \$104,817)
- Total expenses \$539,641 – up from \$458,602 in 2019/2020 (increase of \$81,039)
- Net Surplus \$23,637 – up from a loss of \$141 in 2019/2020 (increase of \$23,778)

Statement of Financial Position as at 30 June 2021

- Current assets \$460,792 – up from \$343,835 in 2019/2020 (increase of \$116,957)
- Total assets \$470,969 – up from \$359,328 in 2019/2020 (increase of \$111,641)
- Total liabilities \$369,758 – up from \$281,754 in 2019/2020 (increase of \$88,004)
- Total equity \$101,211 – up from \$77,574 in 2019/2020 (increase of \$23,637)

Statement of Cash Flows as at 30 June 2021

- Cash and cash equivalents at end of the financial year \$405,321 – up from \$336,646 in 2019/2020 (increase of \$68,675)

Anne Sheehan
Treasurer