

Financial Report for 2021/2022 Financial Year

Financially it has been another solid year for Flourish, increase in income and expenses has reflected in the expansion of service delivery to members, clients, and the wider mental health community.

This clearly demonstrated our investment into the mental health space and the impact Flourish has in the sector.

It is anticipated this growth will continue into the 2022/2023 financial year.

Overall, the financials are as stated

Statement of Comprehensive Income for year ending 30 June 2022

- Total income \$590 348 – up from \$563 278 2020/2021 (increase of \$27 070)
- Total expenses \$564 430 – up from \$539 641 2020/2021 (increase of \$24 789)
- Net Surplus \$25 918 – up from a surplus of \$23 637 2020/2021 (increase of \$2 281)

Statement of Financial Position as at 30 June 2022

- Current assets \$632 754 - up from \$460 792 in 2020/2021 (increase of \$171 962)
- Total assets \$639 959 – up from \$470 969 in 2020/2021 (increase of \$168 990)
- Total liabilities \$512 830 – up from \$369 758 in 2020/2021 (increase of \$143 072)
- Total equity \$127 129 – up from \$101 211 in 2020/2021 (increase of \$25 198)

Statement of Cash Flows as at 30 June 2022

- Cash and cash equivalents at end of the financial year \$613 331– up from \$450 321 in 2020/2021 (increase of \$163 010)

Anne Sheehan

Treasurer

Flourish Mental Health Action in Our Hands Inc.